
Unaudited Third Quarter Financial Statements And Dividend Announcement for the Nine Months / Third Quarter Ended 30 September 2006

PART I - INFORMATION REQUIRED FOR ANNOUNCEMENTS OF QUARTERLY (Q1, Q2 & Q3), HALF-YEAR AND FULL YEAR RESULTS

- 1(a) An income statement (for the group) together with a comparative statement for the corresponding period of the immediately preceding financial year

CONSOLIDATED PROFIT & LOSS STATEMENT
For the period ended 30 September 2006

	Note	Three months / third quarter ended 30 September			Nine months ended 30 September		
		2006 US\$'000	2005 US\$'000	% Increase/ (Decrease)	2006 US\$'000	2005 US\$'000	% Increase/ (Decrease)
Revenue		37,881	30,674	23.5%	113,769	75,346	51.0%
Cost of sales		(31,162)	(24,826)	25.5%	(96,026)	(59,211)	62.2%
Gross profit		6,719	5,848	14.9%	17,743	16,135	10.0%
Other operating income		168	291	(42.3%)	561	966	(41.9%)
Distribution expenses		(809)	(808)	0.1%	(1,944)	(1,654)	17.5%
Administrative expenses		(5,120)	(2,550)	100.8%	(11,232)	(6,786)	65.5%
Finance costs		(167)	(66)	153.0%	(351)	(224)	56.7%
Profit before income tax	(1)	791	2,715	(70.9%)	4,777	8,437	(43.4%)
Income tax expense		(113)	(272)	(58.5%)	(412)	(882)	(53.3%)
Profit after income tax		678	2,443	(72.2%)	4,365	7,555	(42.2%)
Attributable to:							
Equity holders of the Company		588	2,443	(75.9%)	4,275	7,555	(43.4%)
Minority interests		90	-	100.0%	90	-	100.0%
		678	2,443	(72.2%)	4,365	7,555	(42.2%)

Note (1)

Profit before income tax has been arrived at after charging / (crediting):

	Three months / third quarter ended 30 September		Nine months ended 30 September	
	2006	2005	2006	2005
	US\$'000	US\$'000	US\$'000	US\$'000
Depreciation expense	906	570	2,118	1,494
Interest income	(65)	(67)	(214)	(204)
Net foreign exchange loss / (gain) (Note a)	(51)	31	358	(272)
Allowance for slow moving stock	156	141	527	190

Note a: The foreign currency exchange loss for the nine months ended 30 September comprised mainly realized loss on payments dominated in currencies other than United States dollars and the conversion of non-US bank balances into United States dollars in the first nine months in 2006 .

1(b)(i) A balance sheet (for the issuer and group), together with a comparative statement as at the end of the immediately preceding financial year

BALANCE SHEET
As at 30 September 2006

	The Group		The Company	
	As at 30 September 2006 US\$'000	As at 31 December 2005 US\$'000	As at 30 September 2006 US\$'000	As at 31 December 2005 US\$'000
<u>ASSETS</u>				
Current Assets:				
Cash and bank balances	24,846	22,070	91	91
Trade receivables	26,252	22,389	-	-
Other receivables and prepayments	2,468	1,905	4,627	6,040
Amount due from a related company	75	-	-	-
Deferred tax assets	48	-	-	-
Tax recoverable	186	101	-	-
Inventories	12,082	10,622	-	-
Total current assets	65,957	57,087	4,718	6,131
Non-current assets				
Pledged bank deposits (Note b)	1,459	1,933	-	-
Goodwill	3,506	-	-	-
Available-for-sale investments	3,207	-	-	-
Investments in subsidiaries	-	-	9,642	9,642
Amount due from subsidiary	-	-	13,354	12,392
Property, plant and equipment	21,094	13,758	-	-
Total non-current assets	29,266	15,691	22,996	22,034
Total assets	95,223	72,778	27,714	28,165
<u>LIABILITIES AND EQUITY</u>				
Current liabilities				
Bank borrowings – amount due within one year	10,260	1,659	-	-
Corporate bond – amount due within one year	511	-	-	-
Trade payables	21,691	19,737	-	-
Other payables and accruals	4,088	2,305	118	148
Amount due to a related company	146	-	-	-
Current portion of obligation under finance leases	396	111	-	-
Income tax payable	9	363	-	-
Total current liabilities	37,101	24,175	118	148
Non-current liabilities				
Bank borrowings – amount due after one year	619	1,289	-	-
Corporate bond – amount due after one year	2,128	-	-	-
Obligation under finance leases	569	217	-	-
Allowance for retirement benefit	528	-	-	-
Deferred tax liability	723	132	-	-
Total non-current liabilities	4,567	1,638	-	-
Capital reserves and minority interests				
Issued capital	9,760	9,760	9,760	9,760
Reserves	40,440	37,205	17,836	18,257
Equity attributable to equity holders of the Company	50,200	46,965	27,596	28,017
Minority interests	3,355	-	-	-
Total Equity	53,555	46,965	27,596	28,017
Total liabilities and equity	95,223	72,778	27,714	28,165

Note b: As at 30 September 2006, the Group's fixed deposit of approximately US\$1.5 million (31 December 2005: US\$1.9 million) were pledged to banks to secure bank loans granted to the Group.

1(b)(ii) Aggregate amount of group's borrowings and debt securities

Amount repayable in one year or less, or on demand

	As at 30 September 2006		As at 31 December 2005	
	Secured US\$'000	Unsecured US\$'000	Secured US\$'000	Unsecured US\$'000
Bank Borrowings	1,615	8,645	1,558	101
Corporate bond	-	511	-	-
Obligation under finance leases	396	-	111	-
Total	2,011	9,156	1,669	101

Amount repayable after one year

	As at 30 September 2006		As at 31 December 2005	
	Secured US\$'000	Unsecured US\$'000	Secured US\$'000	Unsecured US\$'000
Bank Borrowings	364	255	1,289	-
Corporate bond	-	2,128	-	-
Obligation under finance leases	569	-	217	-
Total	933	2,383	1,506	-

Details of collateral

As at 30 September 2006, the Group's fixed deposit of approximately US\$1.5 million (31 December 2005: US\$1.9 million), property, plant and machinery with net book value of approximately US\$3.2 million (31 December 2005: US\$0.9 million) were pledged to banks to secure bank loans granted to the Group.

- 1(c) A cash flow statement (for the group), together with a comparative statement for the corresponding period of the immediately preceding financial year

CONSOLIDATED CASH FLOW STATEMENT				
For the period ended 30 September 2006				
	The Group			
	Three months / third quarter ended 30 September		Nine months ended 30 September	
	2006 US\$'000	2005 US\$'000	2006 US\$'000	2005 US\$'000
CASH FROM OPERATING ACTIVITIES				
Profit before income tax	791	2,715	4,777	8,437
Adjustments for				
Share option expenses	99	-	296	-
Provision for doubtful debts	-	(29)	-	-
Allowance for slow moving stock	156	141	527	190
Depreciation	906	570	2,118	1,494
Interest income	(65)	(67)	(214)	(204)
Interest expenses	173	66	351	224
Gain on disposal of property, plant and equipment	(40)	(8)	(52)	(8)
Operating profit before working capital changes	2,020	3,388	7,803	10,133
Trade receivables, other receivables and prepayments	6,366	(14,734)	8,511	(11,108)
Inventories	(816)	(1,507)	(162)	(2,212)
Trade payables, other payables and accruals	(5,819)	13,608	(9,878)	7,107
Net cash from operating activities	1,751	755	6,274	3,920
Income tax paid	(1,699)	(254)	(2,784)	(1,388)
Income tax refund	257	-	576	-
Interest paid	(173)	(66)	(351)	(224)
Net cash from / (used in) operating activities	136	435	3,715	2,308
CASH FROM INVESTING ACTIVITIES				
Proceeds from disposal of property, plant and equipment	260	285	393	295
Acquisition of a subsidiary (Note c)	(1,536)	-	(1,536)	-
Deferred expenditure	1,083	-	-	-
Purchase of property, plant and equipment (Note d)	(2,459)	(1,873)	(5,426)	(3,573)
Interest income received	65	67	214	204
Net cash used in investing activities	(2,587)	(1,521)	(6,355)	(3,074)
CASH FROM FINANCING ACTIVITIES				
Proceeds from bank borrowings	30,038	-	47,420	3,738
Repayment of obligation under finance leases	(215)	(40)	(276)	(104)
Repayment of bank borrowings	(25,862)	(482)	(40,735)	(11,402)
Decrease in pledged bank deposit	(18)	-	474	1,289
Dividend paid	-	(1,952)	(1,952)	(5,013)
Net proceeds from issue of new shares	-	-	-	17,342
Net cash from / (used in) financing activities	3,943	(2,474)	4,931	5,850
NET CHANGE IN CASH AND CASH EQUIVALENTS	1,492	(3,560)	2,291	5,084
EFFECT OF CURRENCY TRANSLATION	356	410	485	402
CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD	22,998	22,153	22,070	13,517
CASH AND CASH EQUIVALENTS AT END OF PERIOD	24,846	19,003	24,846	19,003

Note c: Acquisition of a subsidiary, net of cash acquired

	Nine months ended 30 September 2006 US\$'000	Nine months ended 30 September 2005 US\$'000
The assets and liabilities of a subsidiary acquired during the period are as follows:		
Non-current assets	7,682	-
Current assets	19,961	-
Current liabilities	(16,647)	-
Non-current liabilities	(4,283)	-
Net assets acquired	6,713	-
Minority interests	(3,265)	-
Goodwill	3,506	-
Total cost of acquisition	6,954	-
Net cash outflow arising on acquisition		
Cash consideration paid	5,654	-
Direct expenses relating to the acquisition	1,300	-
Less:		
Accrual direct cost on acquisition	(126)	-
Cash and cash equivalent acquired	(5,292)	-
Cash flow on acquisition, net of cash and cash equivalent acquired	1,536	-

Note d: The Group acquired property, plant and equipment with aggregate cost of approximately US\$5,788,000 (1H2006: US\$3,091,000) of which US\$362,000 (1H2006: US\$124,000) was acquired by means of finance leases. Cash payments of approximately US\$5,426,000 (1H2006: US\$2,967,000) were made to purchase property, plant and equipment.

1(d)(i) A statement (for the issuer and group) showing either (i) all changes in equity or (ii) changes in equity other than those arising from capitalization issues and distributions to shareholders, together with a comparative statement for the corresponding period of the immediately preceding financial year

	Issued capital of the Company US\$'000	Share premium of the Company US\$'000	Share option reserve US\$'000	Merger reserve US\$'000	Reserve Fund US\$'000	Enterprise Expansion Fund US\$'000	Staff Welfare Fund US\$'000	Currency translation reserve US\$'000	Accumulated profits US\$'000	Attributable to equity holders of the Company US\$'000	Minority interest US\$'000	Total US\$'000
Balance as at 1 January 2006	9,760	17,654	98	(7,020)	1,332	302	1,155	681	23,003	46,965	-	46,965
Profit for the three-month period	-	-	-	-	-	-	-	-	2,222	2,222	-	2,222
Additions during the three-month period	-	-	98	-	-	-	-	-	-	98	-	98
Transfer	-	-	-	-	1	-	-	-	(1)	-	-	-
Currency translation differences	-	-	-	-	-	-	-	206	-	206	-	206
Balance as at 31 March 2006	9,760	17,654	196	(7,020)	1,333	302	1,155	887	25,224	49,491	-	49,491
Profit for the three-month period	-	-	-	-	-	-	-	-	1,465	1,465	-	1,465
Additions during the three-month period	-	-	99	-	-	-	-	-	-	99	-	99
Transfer	-	-	-	-	785	-	4	-	(789)	-	-	-
Currency translation differences	-	-	-	-	-	-	-	149	-	149	-	149
Dividend	-	-	-	-	-	-	-	-	(1,952)	(1,952)	-	(1,952)
Balance as at 30 June 2006	9,760	17,654	295	(7,020)	2,118	302	1,159	1,036	23,948	49,252	-	49,252
Acquisition of a subsidiary	-	-	-	-	-	-	-	-	-	-	3,265	3,265
Profit for the three-month period	-	-	-	-	-	-	-	-	588	588	90	678
Additions during the three-month period	-	-	99	-	-	-	-	-	-	99	-	99
Currency translation differences	-	-	-	-	-	-	-	261	-	261	-	261
Balance as at 30 September 2006	9,760	17,654	394	(7,020)	2,118	302	1,159	1,297	24,536	50,200	3,355	53,555

1(d)(i) A statement (for the issuer and group) showing either (i) all changes in equity or (ii) changes in equity other than those arising from capitalization issues and distributions to shareholders, together with a comparative statement for the corresponding period of the immediately preceding financial year (continued)

	Issued capital of the company US\$'000	Share premium of the company US\$'000	Share option reserve US\$'000	Merger reserve US\$'000	Reserve Fund US\$'000	Enterprise Expansion Fund US\$'000	Staff Welfare Fund US\$'000	Currency translation reserve US\$'000	Accumulated profits US\$'000	Attributable to equity holders of the Company US\$'000	Minority interest US\$'000	Total US\$'000
Balance as at 1 January 2005	8,000	1,642	-	(7,020)	387	302	-	-	21,153	24,464	-	24,464
Profit for the three-month period	-	-	-	-	-	-	-	-	3,012	3,012	-	3,012
New issue of shares	1,760	15,584	-	-	-	-	-	-	-	17,344	-	17,344
Currency translation differences	-	-	-	-	-	-	-	(41)	-	(41)	-	(41)
Balance as at 31 March 2005	9,760	17,226	-	(7,020)	387	302	-	(41)	24,165	44,779	-	44,779
Profit for the three-month period	-	-	-	-	-	-	-	-	2,100	2,100	-	2,100
Currency translation differences	-	-	-	-	-	-	-	40	-	40	-	40
Dividend	-	-	-	-	-	-	-	-	(3,040)	(3,040)	-	(3,040)
Balance as at 30 June 2005	9,760	17,226	-	(7,020)	387	302	-	(1)	23,225	43,879	-	43,879
Profit for the three-month period	-	-	-	-	-	-	-	-	2,443	2,443	-	2,443
Transfer	-	-	-	-	945	-	-	-	(945)	-	-	-
Currency translation differences	-	-	-	-	-	-	-	594	-	594	-	594
Dividend	-	-	-	-	-	-	-	-	(1,952)	(1,952)	-	(1,952)
Balance as at 30 September 2005	9,760	17,226	-	(7,020)	1,332	302	-	593	22,771	44,964	-	44,964

The issuer's statement of changes in equity with a comparative statement for the corresponding period of immediately preceding financial year is as follows:

	Issued capital of the company US\$'000	Share premium of the company US\$'000	Accumulated profits US\$'000	Total US\$'000
Balance as at 1 January 2006	9,760	17,654	603	28,017
Profit for the three-month period	-	-	(186)	(186)
Balance as at 31 March 2006	9,760	17,654	417	27,831
Profit for the three-month period	-	-	1,809	1,809
Dividend	-	-	(1,952)	(1,952)
Balance as at 30 June 2006	9,760	17,654	274	27,688
Profit for the three-month period	-	-	(92)	(92)
Balance as at 30 September 2006	9,760	17,654	182	27,596

	Issued capital of the company US\$'000	Share premium of the company US\$'000	Accumulated profits US\$'000	Total US\$'000
Balance as at 1 January 2005	8,000	1,642	-	9,642
Profit for the three-month period	-	-	178	178
New issue of shares	1,760	15,584	-	17,344
Transfer	-	428	(428)	-
Balance as at 31 March 2005	9,760	17,654	(250)	27,164
Profit for the three-month period	-	-	3,509	3,509
Dividend	-	-	(3,040)	(3,040)
Balance as at 30 June 2005	9,760	17,654	219	27,633
Profit for the three-month period	-	-	2,284	2,284
Dividend	-	-	(1,952)	(1,952)
Balance as at 30 September 2005	9,760	17,654	551	27,965

1(d)(ii) Details of any changes in the company's share capital arising from rights issue, bonus issue, share buy-backs, exercise of share options or warrants, conversion of other issues of equity securities, issue of shares or cash or as consideration for acquisition or for any other purpose since the end of the previous period reported on. State also the number of shares that may be issued on conversion of all the outstanding convertibles as at the end of the current financial period reported on and as at the end of the corresponding period of the immediately preceding financial year.

As at 30 September 2006 and 31 December 2005, the Company's issued and fully paid up share capital was US\$9,760,000 represented by 488,000,000 ordinary shares of US\$0.02 each.

On 12 September 2005, a total number of 18,056,000 share options were granted to and were subsequently accepted by the senior executives (including two executive directors). The options are exercisable at S\$0.305 per share with an exercise period commencing from 12 September 2006 until 11 September 2010 (both days inclusive).

2. **Whether the figures have been audited, or reviewed and in accordance with which standard (e.g. the Singapore Standard on Auditing 910 (Engagements to Review Financial Statements), or an equivalent standard)**

The figures have not been audited or reviewed by the independent auditors.

3. **Where the figures have been audited or reviewed, the auditors' report (including any qualifications or emphasis of matter)**

Not applicable.

4. **Whether the same accounting policies and methods of computation as in the issuer's most recently audited annual financial statements have been applied**

The Group has adopted the same accounting policies and methods of computation in the financial statements for the current reporting period compared with the most recently audited annual financial statements for the year ended 31 December 2005.

5. **If there are any changes in the accounting policies and methods of computation, including any required by an accounting standard, what has changed, as well as the reasons for, and the effect of, the change**

Not applicable.

6. **Earnings per ordinary share of the group for the current period reported on and the corresponding period of the immediately preceding financial year, after deducting any provision for preference dividends**

Earnings per ordinary share for
the periods based on profit
attributable to shareholders
on 1(a) above

	Three months / third quarter ended 30 September		Nine months ended 30 September	
	2006	2005	2006	2005
Based on weighted average number of ordinary shares in issue (US cents)				
- Basic	0.12	0.50	0.88	1.58
- Fully diluted (Note e)	N/A	N/A	N/A	N/A
Weighted average number of ordinary shares for the purpose of basic earnings per share	488,000,000	488,000,000	488,000,000	480,263,736

Note e: There is no diluted earnings per share as the average market price of ordinary shares during the Period from the issue of the options to the balance sheet date is below the exercise price for the options.

7. Net asset value (for the issuer and group) per ordinary share based on issued share capital of the issuer at the end of the (a) current period reported on and (b) immediately preceding financial year

30 September 2006 31 December 2005

Net assets value per ordinary share
(US cents)

- The Group	10.29	9.62
- The Company	5.65	5.74

8. A review of the performance of the group, to the extent necessary for a reasonable understanding of the group's business. The review must discuss any significant factors that affected the turnover, costs, and earnings of the group for the current financial period reported on, including (where applicable) seasonal or cyclical factors. It must also discuss any material factors that affected the cash flow, working capital, assets or liabilities of the group during the current financial period reported on

A. Profit and Loss

Group revenue was US\$37.9 million in 3Q2006 of which US\$6.4 million was attributable to Tomoike Industrial Co., Limited ("Japan Tomoike"). For the first nine months in 2006, Group revenue increased by 51.0% to US\$113.8 million while net profit attributable to shareholders declined by 43.4% to US\$4.3 million from the same period last year.

LCD BLUs

Revenue from the LCD BLUs division was US\$17.9 million in 3Q2006 of which US\$0.8 million was contributed by Japan Tomoike. Revenue reached US\$67.4 million for the first nine months in 2006, representing an 85.5% increase over the same period. The increase was due to the production contribution from the new Dongguan plant and the higher valued BLUs orders in this business segment. However, profitability was affected by renewed pricing pressures in the industry. This limited the increase in operating profit for the division to US\$4.5 million, representing a 33.4% increase over the same period.

3Q 2006 operating profit was reduced to US\$0.6 million due to the following factors:

- An unexpected slowdown of big volume orders to our Shanghai BLUs factories in September 2006;
- A delay in the launch of the new models by some of our customers; and
- Pricing pressures resurfacing in the industry.

Metal and plastic frames

Revenue from metal and plastic frames division was US\$4.3 million in 3Q2006. It declined by 23% to US\$10.4 million for the first nine months in 2006 due to the phasing out of older models by some customers and delays in the launch of new models. The division operated at breakeven for the first nine months in 2006 but experienced a slight operating loss of US\$0.01 million in 3Q2006.

Precision accessories

Revenue from precision accessories for office equipment and electrical appliances was US\$5.2 million in 3Q2006 of which US\$1 million was contributed by Japan Tomoike. It increased by 7% to US\$12.9 million for the first nine months in 2006. Operating profit decreased by 25.9% to US\$2.1 million for the first nine months in 2006 due to pricing pressures affecting our Shanghai operations.

Trading

Revenue from trading division was US\$10.5 million in 3Q2006 of which US\$4.6 million was contributed by Japan Tomoike. Revenue increased by 71.6% to US\$23.1 million for the first nine months in 2006 over the same period last year. The contribution from Japan Tomoike also improved the division's profitability from breakeven to an operating profit of US\$0.3 million for the first nine months in 2006.

Other operating income comprising mainly interest income was US\$0.2 million in 3Q2006. It decreased by 41.9% to US\$0.6 million for the first nine months in 2006.

Distribution expenses was US\$0.8 million in 3Q2006 of which US\$0.2 million was attributable to Japan Tomoike. It increased by 17.5% to US\$1.9 million for the first nine months in 2006 due to the increasing sale volume over the period and the consolidation of Japan Tomoike's result in this quarter.

Administrative expenses was US\$5.1 million in 3Q2006 of which US\$2 million was attributable to Japan Tomoike. It increased by 65.5% to US\$11.2 million for the first nine months in 2006 due to the business expansion and the consolidation of Japan Tomoike's results in this quarter.

Finance cost was US\$0.2 million in 3Q2006. It amounted to US\$0.4 million for the first nine months in 2006.

Note: Tomoike Industrial (H.K.) Limited, a wholly owned subsidiary of the Company, acquired 51% of total issued share capital of Japan Tomoike on 1 July 2006. Accordingly, the results of Japan Tomoike for the period from 1 July 2006 to 30 September 2006 were consolidated into the Group results in this quarter.

B. Balance Sheet

As at 30 September 2006, the Group has total assets of US\$95.2 million.

Cash and cash equivalents plus pledged deposits increased by 9.6% to US\$26.3 million as at 30 September 2006 from US\$24 million as at 31 December 2005.

Inventories increased by 13.7% to US\$12.1 million as at 30 September 2006 from US\$10.6 million as at 31 December 2005, which is in line with the increase in sales volume.

Trade receivables increased by 17.3% to US\$26.3 million as at 30 September 2006 from US\$22.4 million as at 31 December 2005 also in line with the increase in sales volume. Other receivables and prepayments comprising utility and rental deposits, prepaid expenses and repayments increased by 29.6% to US\$2.5 million as at 30 September 2006 from US\$1.9 million as at 31 December 2005.

Trade payables increased by 9.9% to US\$21.7 million as at 30 September 2006 from US\$19.7 million as at 31 December 2005, which is line with the increase in sales volume. Other payables and accruals comprising salary payable, provision of year-end bonus, social insurance and value added tax payables increased by 77.4% to US\$4.1 million as at 30 September 2006 from US\$2.3 million as at 31 December 2005.

Bank borrowings increased to US\$14.5 million as at 30 September 2006 from US\$3.3 million as at 30 September 2005 due to the inclusion of Japan Tomoike's bank borrowings after the acquisition and the drawdown of some working capital loans for the businesses.

Total shareholders' equity increased by 6.9% to US\$50.2 million as at 30 September 2006 from US\$47 million as at 31 December 2005.

Group's net asset value per share increased by 7.0% to 10.29 US cents as at 30 September 2006 from 9.62 US cents as at 31 December 2005.

Note: Tomoike Industrial (H.K.) Limited, a wholly owned subsidiary of the Company, acquired 51% of total issued share capital of Japan Tomoike on 1 July 2006. Accordingly, the assets and liabilities of Japan Tomoike as at 30 September 2006 were consolidated into the Group's accounts.

9. **Where a forecast, or a prospect statement, has been previously disclosed to shareholders, any variance between it and the actual results**

Not Applicable.

10. **A commentary at the date of the announcement of the competitive conditions of the industry in which the group operates and any known factors or events that may affect the group in the next reporting period and the next 12 months**

The gradual launch of the new models in the 4Q2006 will improve the utilization of the production facilities. However, renewed pricing pressures in the industry will continue to affect the Group's performance in the coming quarters.

The Group's LCD BLUs division will maintain its strategy of serving the mass market through Dongguan and the niche market from Shanghai. With the further integration between CDW and Japan Tomoike after the acquisition, the Group will continue to strengthen our market position in the LCD BLUs marketplace and tap into higher value product market segment.

11. **Dividend**

- (a) **Current Financial Period Reported On**

Any dividend declared for the current financial period reported on? No

Name of Dividend	:	Not applicable
Dividend Type	:	Not applicable
Dividend amount per share (in cents)	:	Not applicable
Tax rate	:	Not applicable

- (b) **Corresponding Period of the Immediately Preceding Financial Year**

Any dividend declared for the corresponding period of the immediately preceding financial year?

None.

- (c) **Date payable**

Not applicable

- (d) **Books closure date**

Not applicable

12. **If no dividend has been declared/recommendeded, a statement to that effect**

Not applicable.

PART II - ADDITIONAL INFORMATION REQUIRED FOR FULL YEAR ANNOUNCEMENT
(This part is not applicable to Q1, Q2, Q3 or Half Year Results)

13. **Segmented revenue and results for business or geographical segments (of the group) in the form presented in the issuer's most recently audited annual financial statements, with comparative information for the immediately preceding year**

Primary reporting format-Business Segments – 2006

CDW Holding Limited

Business segment for the nine months ended 30 September 2006

	Parts trading	LCD backlight units	Precision accessories	LCD frames	Eliminations	Consolidated
	US\$'000	US\$'000	US\$'000	US\$'000	US\$'000	US\$'000
<u>Revenue</u>						
External sales	23,059	67,381	12,932	10,397	-	113,769
Inter-segment sales	35,788	1,626	590	485	(38,489)	-
Total revenue	58,847	69,007	13,522	10,882	(38,489)	113,769
<u>Results</u>						
Segment result	259	4,534	2,090	6		6,889
Unallocated corporate expenses						(1,975)
Operating profit						4,914
Interest income						214
Interest expenses						(351)
Profit before income tax						4,777
Income tax						(412)
Profit after income tax						4,365
<u>Assets</u>						
Segment assets	49,061	31,148	6,199	18,813	(13,969)	91,252
Unallocated assets						3,971
Total assets						95,223
<u>Liabilities</u>						
Segment liabilities	28,282	8,790	1,288	2,605	(13,969)	26,996
Bank borrowings and obligation under finance leases						14,482
Unallocated liabilities						190
Total liabilities						41,668
<u>Other information</u>						
Capital expenditure	204	1,347	136	3,739		5,426
Depreciation of property, plant and equipment	343	845	195	735		2,118

Primary reporting format-Business Segments – 2005

CDW Holding Limited

Business segment for the nine months ended 30 September 2005

	Parts trading	LCD backlight units	Precision accessories	LCD frames	Eliminations	Consolidated
	US\$'000	US\$'000	US\$'000	US\$'000	US\$'000	US\$'000
<u>Revenue</u>						
External sales	13,436	36,319	12,083	13,508		75,346
Inter-segment sales	1,767	458	1,556	798	(4,579)	-
Total revenue	15,203	36,777	13,639	14,306	(4,579)	75,346
<u>Results</u>						
Segment result	385	3,400	2,820	2,526		9,131
Unallocated corporate expenses						(674)
Operating profit						8,457
Interest income						204
Interest expenses						(224)
Profit before income tax						8,437
Income tax						(882)
Profit after income tax						7,555
<u>Assets</u>						
Segment assets	29,024	30,305	7,939	14,686	(10,353)	71,601
Unallocated assets						1,377
Total assets						72,978
<u>Liabilities</u>						
Segment liabilities	17,935	12,630	1,131	2,274	(10,353)	23,617
Bank borrowings and obligation under finance leases						3,657
Unallocated liabilities						740
Total liabilities						28,014
<u>Other information</u>						
Capital expenditure	106	1,082	206	2,179		3,573
Depreciation of property, plant and equipment	84	573	347	490		1,494

GROUP SEGMENTAL REPORTING

Secondary reporting format – Geographical Segments

	Turnover		Total Assets		Capital Expenditure	
	Nine months ended 30 September		Nine months ended 30 September		Nine months ended 30 September	
	2006 US\$'000	2005 US\$'000	2006 US\$'000	2005 US\$'000	2006 US\$'000	2005 US\$'000
Hong Kong	44,509	27,083	18,958	29,385	281	107
PRC	51,761	33,559	51,070	43,593	5,068	3,466
Japan	17,236	14,498	25,195	-	77	-
Others	263	206	-	-	-	-
Total	113,769	75,346	95,223	72,978	5,426	3,573

14. In the review of performance, the factors leading to any material changes in contributions to turnover and earnings by the business or geographical segments

Please refer to paragraph 8 for the factors leading to any material changes in contribution to turnover and earnings by the business segments. In terms of geographical segments, the Group continues to focus on production in PRC. Sales to entities located in PRC increased by 54.2% to US\$51.8 million for the first nine months in 2006 as compared to the previous corresponding period, which accounted for 45.5% of the total sales for the first nine months in 2006 as a result of the operation of new factory in Dongguan. Sales to Japan amounted to US\$17.2 million, which accounted for 15.1% of the total sales for the first nine months in 2006. This represented an increase of 18.9% as compared to the previous corresponding period. The increase in sales to Japan was attributable to the sales made by Japan Tomoike. The total assets located in PRC increased by 17.2% from US\$43.6 million as at 30 September 2005 to US\$51.1 million as at 30 September 2006. After the acquisition of Japan Tomoike, the total assets located in Japan was US\$25.2 million as at 30 September 2006.

During the first nine months in 2006, the Group invested a total capital expenditure of US\$5.1 million in the production facilities in PRC as compared to US\$0.3 million and US\$0.1 million in Hong Kong and Japan.

15. A breakdown of sales

	Nine months ended 30 September		
	2006 US\$'000	2005 US\$'000	% Increase / (Decrease)
Sales reported for the first quarter	44,212	24,416	81.1%
Sales reported for the second quarter	31,676	20,256	56.4%
Sales reported for the third quarter	37,881	30,674	23.5%
Operating profit after tax for the first quarter	2,222	3,012	(26.2%)
Operating profit after tax for the second quarter	1,465	2,100	(30.2%)
Operating profit after tax for the third quarter	678	2,443	(72.2%)

16. A breakdown of the total annual dividend for the issuer's latest full year and its previous full year

Not applicable.

17. Interested person transactions for the nine months ended 30 September 2006

	Aggregate value of all interested person transactions during the financial year under review (excluding transactions less than S\$100,000 and transactions conducted under shareholders' mandate pursuant to Rule 920)	Aggregate value of all interested person transactions conducted under shareholders' mandate pursuant to rule 920 (excluding transactions less than S\$100,000)
Name of interested person	US\$'000	US\$'000
1. Tomoike Industrial Co., Limited ("Japan Tomoike")		
Purchase of raw materials and semi-finished goods from Japan Tomoike	-	15,999
Revenue from Japan Tomoike for assembly of LCD backlight units and its related components and precision accessories for office and electrical appliances	-	11,224
2. J&T Flex Technology Co., Limited ("J&T")		
Purchase of parts for trading from J&T	551	-
3. Mikuni Co., Limited		
Support services and marketing services to Japan Tomoike	92	-
Total	643	27,223

CONFIRMATION BY THE BOARD

We, Kunikazu Yoshimi and Lai Shi Hong Edward, being two directors of CDW Holding Limited (the "Company"), do hereby confirm on behalf of the directors of the Company that, to the best of their knowledge, nothing has come to the attention of the board of the directors of the Company which may render the financial results for the nine months /third quarter ended 30 September 2006 to be false or misleading.

BY ORDER OF THE BOARD

Kunikazu Yoshimi
Chairman and Chief Executive
11 November 2006

Lai Shi Hong Edward
Executive Director