

CDW HOLDING LIMITED
(Incorporated in Bermuda)

CHANGE IN SHAREHOLDING OF TOMOIKE INDUSTRIAL CO., LIMITED (JAPAN)

Pursuant to Rule 704(17)(d) of the Listing Manual of the Singapore Exchange Securities Trading Limited ("**Listing Manual**"), the Board of Directors of CDW Holding Limited (the "**Company**", and together with its subsidiaries, the "**Group**") wishes to announce that the Group's wholly-owned subsidiary, Tomoike Industrial (H.K.) Limited has acquired 120 shares in the share capital of the Group's subsidiary, Tomoike Industrial Co., Limited ("**TM Japan**"), from Glory Fur Trading Co., Limited ("**Glory Fur**"), a limited company incorporated in Hong Kong, for a total cash consideration of HK\$82,200 (approximately S\$14,360.34^(Note1)) (the "**Consideration**"). The 120 shares in the share capital of TM Japan that was acquired from Glory Fur represent the remaining 0.1% of the share capital of TM Japan that was previously sold by Tomoike Industrial (H.K.) Limited in December 2013.

Following the aforementioned acquisition of shares in TM Japan, TM Japan has become a wholly-owned subsidiary of the Group.

The Consideration was arrived at following arm's length negotiations on a willing buyer and willing seller basis, after taking into consideration, among others, the unaudited net book value of TM Japan of JPY1,085,915,272 (approximately S\$13,429,514.17^(Note2)) as at 30 June 2018.

The above transaction constitutes a non-discloseable transaction within the meaning of Rule 1008 of the Listing Manual, and is not expected to have any material impact on the consolidated net tangible assets and earnings per share of the Group for the current financial year.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the above transaction.

By Order of the Board

Leong Chee Meng, Kenneth
Company Secretary

3 September 2018

Note 1: Based on the exchange rate of 100 HK dollars: 17.47 Singapore dollars, obtained from the Monetary Authority of Singapore on 3 September 2018.

Note 2: Based on the exchange rate of 100 Japanese Yen: 1.2367 Singapore dollars, obtained from the Monetary Authority of Singapore on 3 September 2018.