

**Unaudited Full year Financial Statements And Dividend Announcement for the Year / Fourth Quarter
Ended 31 December 2013**
PART I - INFORMATION REQUIRED FOR ANNOUNCEMENTS OF QUARTERLY (Q1, Q2, Q3 & Q4), HALF-YEAR AND FULL YEAR RESULTS

- 1(a) An income statement and statement of comprehensive income or a statement of comprehensive income for the group together with a comparative statement for the corresponding period of the immediately preceding financial year.**

	Note	Three months / fourth quarter ended 31 December			Year ended 31 December		
		2013 US\$'000	2012 US\$'000	% Increase/ (Decrease)	2013 US\$'000	2012 US\$'000	% Increase/ (Decrease)
Revenue	(1)	48,045	62,587	(23.2%)	175,147	196,416	(10.8%)
Cost of sales		(37,749)	(48,724)	(22.5%)	(136,512)	(150,540)	(9.3%)
Gross profit		10,296	13,863	(25.7%)	38,635	45,876	(15.8%)
Gain on bargain purchase		511	-	N.M.*	2,005	-	N.M.*
Other operating income		1,101	318	246.2%	4,223	1,424	196.6%
Distribution expenses		(810)	(793)	2.1%	(3,077)	(2,728)	12.8%
Administrative expenses		(6,737)	(6,969)	(3.3%)	(26,055)	(26,093)	(0.1%)
Finance costs		(43)	(67)	(35.8%)	(189)	(259)	(27.0%)
Profit before income tax		4,318	6,352	(32.0%)	15,542	18,220	(14.7%)
Income tax expense		(1,384)	(3,108)	(55.5%)	(4,212)	(6,797)	(38.0%)
Profit after income tax		2,934	3,244	(9.6%)	11,330	11,423	(0.8%)
Profit attributable to: Owners of the Company		2,930	3,246	(9.7%)	11,314	11,406	(0.8%)
Non-controlling interests		4	(2)	(300.0%)	16	17	(5.9%)
		2,934	3,244	(9.6%)	11,330	11,423	(0.8%)

* N.M.: Not meaningful.

Note (1)

Profit before income tax has been arrived at after charging/(crediting):

	Three months / fourth quarter ended 31 December		Year ended 31 December	
	2013 US\$'000	2012 US\$'000	2013 US\$'000	2012 US\$'000
Depreciation of property, plant and equipment	689	834	2,840	3,475
Interest income	(195)	(230)	(852)	(554)
Net foreign exchange loss/(gain) (Note a)	52	(727)	422	(421)
(Decrease)/Increase allowance for inventories	(118)	257	(21)	654
Loss on change in fair value of derivative financial instruments	88	37	51	38
Net (gain)/loss on disposal of property, plant and equipment	(32)	41	(922)	(22)
Net gain on disposal of prepaid lease payments	-	-	(685)	-
Under provision of income tax in respect of prior year	-	89	-	89
Impairment loss on plant and equipment	-	1,436	-	1,436
Impairment loss on available-for-sale investments	-	3	-	135

Note a: The foreign currency exchange loss for the year ended 31 December 2013 comprised mainly unrealised loss net of unrealised gain on translating monetary assets less monetary liabilities in foreign currencies, mainly United States dollars and Japanese yen, to functional currency at each Group entity, and realised loss net of realised gain on payments denominated in foreign currencies other than the functional currency in each Group entity.

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
For the year ended 31 December 2013

	Three months / fourth quarter ended 31 December			Year ended 31 December		
	2013 US\$'000	2012 US\$'000	% Increase/ (Decrease)	2013 US\$'000	2012 US\$'000	% Increase/ (Decrease)
Profit after income tax	2,934	3,244	(9.6%)	11,330	11,423	(0.8%)
Other comprehensive income:						
Deferred tax liability arising on revaluation of available-for-sale investments	(60)	(70)	(14.3%)	(134)	(83)	61.4%
Exchange difference on translation of foreign operations	(322)	(851)	(62.2%)	(646)	(1,149)	(43.8%)
Available-for-sale investments:						
Fair value gain arising during the periods	169	187	(9.6%)	374	220	70.0%
Reclassification of profit or loss from equity	-	5	N.M.*	-	5	N.M.*
Other comprehensive expense for the periods, net of tax	(213)	(729)	(70.8%)	(406)	(1,007)	(59.7%)
Total comprehensive income for the periods, net of tax	2,721	2,515	8.2%	10,924	10,416	4.9%
Total comprehensive income attributable to:						
Owners of the Company	2,717	2,517	7.9%	10,908	10,399	4.9%
Non-controlling interests	4	(2)	(300.0%)	16	17	(5.9%)
	2,721	2,515	8.2%	10,924	10,416	4.9%

- 1(b)(i) A statement of financial position (for the issuer and group), together with a comparative statement as at the end of the immediately preceding financial year.

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at 31 December 2013

	The Group		The Company	
	As at 31 December 2013 US\$'000	As at 31 December 2012 US\$'000	As at 31 December 2013 US\$'000	As at 31 December 2012 US\$'000
<u>ASSETS</u>				
Current assets				
Cash and bank balances	51,546	53,252	630	58
Trade receivables	25,262	25,728	-	-
Other receivables and prepayments	6,251	2,096	24	26
Prepaid lease payments	-	9	-	-
Income tax recoverable	46	7	-	-
Inventories	11,839	10,527	-	-
Loans and receivables	1,894	4,938	-	-
Pledged bank deposit (Note b)	144	143	-	-
Total current assets	96,982	96,700	654	84
Non-current assets				
Available-for-sale investments	960	705	-	-
Held-to-maturity investment	980	983	-	-
Other assets	740	741	-	-
Amount due from a subsidiary	-	-	15,960	15,876
Prepaid lease payments	-	459	-	-
Property, plant and equipment	10,098	19,237	-	-
Subsidiaries	-	-	10,735	10,735
Total non-current assets	12,778	22,125	26,695	26,611
Total assets	109,760	118,825	27,349	26,695
<u>LIABILITIES AND EQUITY</u>				
Current liabilities				
Bank and other borrowings	3,330	5,236	-	-
Trade payables	23,456	32,716	-	-
Other payables and accruals	6,629	5,565	455	272
Derivative financial instruments	88	37	-	-
Current portion of obligation under finance leases	218	410	-	-
Income tax payable	2,064	3,986	-	-
Total current liabilities	35,785	47,950	455	272
Non-current liabilities				
Bank and other borrowings	3,263	5,360	-	-
Obligation under finance leases	356	466	-	-
Retirement benefit obligations	646	1,309	-	-
Deferred tax liabilities	723	794	-	-
Total non-current liabilities	4,988	7,929	-	-
Capital, reserves and non-controlling interests				
Issued capital	10,087	10,087	10,087	10,087
Reserves	58,848	52,823	16,807	16,336
Equity attributable to owners of the Company	68,935	62,910	26,894	26,423
Non-controlling interests	52	36	-	-
Total equity	68,987	62,946	26,894	26,423
Total liabilities and equity	109,760	118,825	27,349	26,695

Note b: As at 31 December 2013, the Group's bank deposit of approximately US\$144,000 (31 December 2012: US\$143,000) were pledged to financial institutions to secure banking facilities granted to the Group.

1(b)(ii) Aggregate amount of group's borrowings and debt securities.

Amount repayable in one year or less, or on demand

	As at 31 December 2013		As at 31 December 2012	
	Secured US\$'000	Unsecured US\$'000	Secured US\$'000	Unsecured US\$'000
Bank and other borrowings	-	3,330	-	5,236
Obligation under finance leases	218	-	410	-
Total	218	3,330	410	5,236

Amount repayable after one year

	As at 31 December 2013		As at 31 December 2012	
	Secured US\$'000	Unsecured US\$'000	Secured US\$'000	Unsecured US\$'000
Bank and other borrowings	-	3,263	-	5,360
Obligation under finance leases	356	-	466	-
Total	356	3,263	466	5,360

Details of collateral

As at 31 December 2013, the Group's bank deposit of approximately US\$144,000 (31 December 2012: US\$143,000) was pledged to financial institutions to secure banking facilities granted to the Group. The carrying amount of the Group's property, plant and equipment includes an amount of US\$1,150,000 (31 December 2012: US\$1,427,000) in respect of assets held under finance leases which are secured by the lessor's title to the leased assets.

- 1(c) A statement of cash flows (for the group), together with a comparative statement for the corresponding period of the immediately preceding financial year.

CONSOLIDATED STATEMENT OF CASH FLOWS				
For the year ended 31 December 2013				
	The Group			
	Three months / fourth quarter ended 31 December		Year ended 31 December	
	2013 US\$'000	2012 US\$'000	2013 US\$'000	2012 US\$'000
OPERATING ACTIVITIES				
Profit before income tax	4,318	6,352	15,542	18,220
Adjustments for				
(Decrease)/Increase allowance for inventories	(118)	257	(21)	654
Depreciation of property, plant and equipment	689	834	2,840	3,475
Amortization of prepaid lease payments	-	2	7	11
Interest income	(195)	(230)	(852)	(554)
Interest expenses	43	67	189	259
Impairment loss on available-for-sale investments	-	3	-	135
Impairment loss on plant and equipment	-	1,436	-	1,436
Net (gain)/loss on disposal of property, plant and equipment	(32)	41	(922)	(22)
Net gain on disposal of prepaid lease payments	-	-	(685)	-
Retirement benefit obligations	28	50	71	489
Gain on bargain purchase	(511)	-	(2,005)	-
Loss on change in fair value of derivative financial instruments	88	37	51	38
Operating cash flows before movements in working capital	4,310	8,849	14,215	24,141
Trade receivables, other receivables and prepayments	13,796	3,142	111	(1,685)
Inventories	3,868	4,100	(1,076)	1,078
Trade payables, other payables and accruals	(8,000)	910	(8,636)	5,111
Cash generated from operations	13,974	17,001	4,614	28,645
Net income tax paid	(1,593)	(981)	(6,429)	(4,385)
Interest paid	(43)	(67)	(189)	(259)
Retirement benefit obligations paid	-	-	(534)	-
Net cash from/(used in) operating activities	12,338	15,953	(2,538)	24,001
INVESTING ACTIVITIES				
Proceeds on disposal of property, plant and equipment	3,211	70	7,328	390
(Increase)/Decrease in other assets	(84)	3	(114)	(12)
Additional investment in available-for-sale investments	(3)	(3)	(12)	(16)
Purchase of property, plant and equipment (Note c)	(86)	(501)	(1,092)	(1,659)
(Increase)/Decrease in loans and receivables	(1,894)	(166)	3,097	(4,917)
Interest income received	195	230	852	554
Acquisition of subsidiary (Note d)	-	-	376	-
Net cash from/(used in) investing activities	1,339	(367)	10,435	(5,660)
FINANCING ACTIVITIES				
Proceeds from share options exercised	-	-	819	83
Payment of share buy back	-	(702)	(10)	(1,866)
Proceeds from bank and other borrowings	10,322	12,352	20,183	69,121
Repayment of obligation under finance leases	(110)	(146)	(407)	(419)
Repayment of bank and other borrowings	(11,000)	(13,831)	(23,586)	(72,088)
Dividend paid	-	(2,351)	(5,692)	(4,261)
Net cash used in financing activities	(788)	(4,678)	(8,693)	(9,430)
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	12,889	10,908	(796)	8,911
NET EFFECT OF CURRENCY TRANSLATION DIFFERENCES	(255)	(981)	(910)	(1,165)
CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD	38,912	43,325	53,252	45,506
CASH AND CASH EQUIVALENTS AT END OF PERIOD	51,546	53,252	51,546	53,252

Note c: During the year ended 31 December 2013, the Group acquired property, plant and equipment with aggregate cost of the approximately US\$1,208,000 (2012: US\$2,233,000) of which US\$116,000 (2012: US\$574,000) was acquired by mean of finance lease, and approximately US\$1,092,000 (2012: US\$1,659,000) in cash.

Note d: Acquisition of a subsidiary, net of cash acquired

	Group			
	Three months / fourth quarter ended 31 December		Year ended 31 December	
	2013 US\$'000	2012 US\$'000	2013 US\$'000	2012 US\$'000
The assets and liabilities of a subsidiary acquired during the year are as follows:				
Non-current assets	-	-	966	-
Current assets	-	-	1,691	-
Current liabilities	-	-	(435)	-
Net assets acquired	-	-	2,222	-
Gain on bargain purchase	-	-	(2,005)	-
Total cost of acquisition	-	-	217	-
Net cash inflow arising on acquisition				
Cash consideration paid	-	-	217	-
Cash and cash equivalents acquired	-	-	(593)	-
Cash inflow on acquisition, net of cash and cash equivalents acquired	-	-	(376)	-

1(d)(i) A statement (for the issuer and group) showing either (i) all changes in equity or (ii) changes in equity other than those arising from capitalisation issues and distributions to shareholders, together with a comparative statement for the corresponding period of the immediately preceding financial year.

The Group's statement of changes in equity with a comparative statement for the corresponding period of immediately preceding financial year is as follows:

	Share capital US\$'000	Share premium of the Company US\$'000	Share capital reserve US\$'000	Treasury shares US\$'000	Share option reserve US\$'000	Merger reserve US\$'000	Reserve Fund US\$'000	Enterprise Expansion Fund US\$'000	Other Reserves US\$'000	Revaluation reserve US\$'000	Currency translation reserve US\$'000	Retained earnings US\$'000	Attributable to equity holders of the Company US\$'000	Attributable to non-controlling interests US\$'000	Total US\$'000
Balance as at 1 January 2013	10,087	18,994	(15)	(3,115)	225	(7,020)	6,091	325	1,185	137	13,327	22,689	62,910	36	62,946
Total comprehensive income for the period	-	-	-	-	-	-	-	-	-	56	(877)	2,842	2,021	2	2,023
Shares purchased under Share Purchase Mandate and held as treasury shares	-	-	-	(10)	-	-	-	-	-	-	-	-	(10)	-	(10)
Treasury shares transferred out to satisfy share options exercised	-	-	(21)	103	-	-	-	-	-	-	-	-	82	-	82
Transfer on share options exercised	-	-	-	-	(21)	-	-	-	-	-	-	21	-	-	-
Balance as at 31 March 2013	10,087	18,994	(36)	(3,022)	204	(7,020)	6,091	325	1,185	193	12,450	25,552	65,003	38	65,041
Total comprehensive income for the period	-	-	-	-	-	-	-	-	-	95	234	2,043	2,372	(10)	2,362
Treasury shares transferred out to satisfy share options exercised	-	-	(185)	922	-	-	-	-	-	-	-	-	737	-	737
Transfer on share options exercised	-	-	-	-	(184)	-	-	-	-	-	-	184	-	-	-
Transfer on share options lapsed	-	-	-	-	(20)	-	-	-	-	-	-	20	-	-	-
Dividend paid	-	-	-	-	-	-	-	-	-	-	-	(3,321)	(3,321)	-	(3,321)
Balance as at 30 June 2013	10,087	18,994	(221)	(2,100)	-	(7,020)	6,091	325	1,185	288	12,684	24,478	64,791	28	64,819
Total comprehensive income for the period	-	-	-	-	-	-	-	-	-	(20)	319	3,499	3,798	20	3,818
Transfer	-	-	-	-	-	-	565	2	2	-	-	(569)	-	-	-
Dividend paid	-	-	-	-	-	-	-	-	-	-	-	(2,371)	(2,371)	-	(2,371)
Balance as at 30 September 2013	10,087	18,994	(221)	(2,100)	-	(7,020)	6,656	327	1,187	268	13,003	25,037	66,218	48	66,266
Total comprehensive income for the period	-	-	-	-	-	-	-	-	-	109	(322)	2,930	2,717	4	2,721
Balance as at 31 December 2013	10,087	18,994	(221)	(2,100)	-	(7,020)	6,656	327	1,187	377	12,681	27,967	68,935	52	68,987

1(d)(i) A statement (for the issuer and group) showing either (i) all changes in equity or (ii) changes in equity other than those arising from capitalisation issues and distributions to shareholders, together with a comparative statement for the corresponding period of the immediately preceding financial year (continued).

	Share capital US\$'000	Share premium of the Company US\$'000	Share capital reserve US\$'000	Treasury shares US\$'000	Share option reserve US\$'000	Merger reserve US\$'000	Reserve Fund US\$'000	Enterprise Expansion Fund US\$'000	Other Reserves US\$'000	Revaluation reserve US\$'000	Currency translation reserve US\$'000	Retained earnings US\$'000	Attributable to equity holders of the Company US\$'000	Attributable to non-controlling interests US\$'000	Total US\$'000
Balance as at 1 January 2012	10,087	18,994	-	(1,347)	266	(7,020)	5,446	321	1,181	(3)	14,476	16,156	58,557	19	58,576
Total comprehensive income for the period	-	-	-	-	-	-	-	-	-	51	(636)	(254)	(839)	(3)	(842)
Shares purchased under Share Purchase Mandate and held as treasury shares	-	-	-	(288)	-	-	-	-	-	-	-	-	(288)	-	(288)
Transfer on share options lapsed	-	-	-	-	(20)	-	-	-	-	-	-	20	-	-	-
Balance as at 31 March 2012	10,087	18,994	-	(1,635)	246	(7,020)	5,446	321	1,181	48	13,840	15,922	57,430	16	57,446
Total comprehensive income for the period	-	-	-	-	-	-	-	-	-	(20)	156	3,685	3,821	4	3,825
Shares purchased under Share Purchase Mandate and held as treasury shares	-	-	-	(437)	-	-	-	-	-	-	-	-	(437)	-	(437)
Transfer	-	-	-	-	-	-	172	2	2	-	-	(176)	-	-	-
Dividend paid	-	-	-	-	-	-	-	-	-	-	-	(1,910)	(1,910)	-	(1,910)
Balance as at 30 June 2012	10,087	18,994	-	(2,072)	246	(7,020)	5,618	323	1,183	28	13,996	17,521	58,904	20	58,924
Total comprehensive income for the period	-	-	-	-	-	-	-	-	-	(11)	182	4,729	4,900	18	4,918
Transfer	-	-	-	-	-	-	473	2	2	-	-	(477)	-	-	-
Shares purchased under Share Purchase Mandate and held as treasury shares	-	-	-	(439)	-	-	-	-	-	-	-	-	(439)	-	(439)
Treasury shares transferred out to satisfy share options exercised	-	-	(15)	98	-	-	-	-	-	-	-	-	83	-	83
Transfer on share options exercised	-	-	-	-	(21)	-	-	-	-	-	-	21	-	-	-
Balance as at 30 September 2012	10,087	18,994	(15)	(2,413)	225	(7,020)	6,091	325	1,185	17	14,178	21,794	63,448	38	63,486
Total comprehensive income for the period	-	-	-	-	-	-	-	-	-	122	(851)	3,246	2,517	(2)	2,515
Shares purchased under Share Purchase Mandate and held as treasury shares	-	-	-	(702)	-	-	-	-	-	-	-	-	(702)	-	(702)
Transfer from deferred tax	-	-	-	-	-	-	-	-	-	(2)	-	-	(2)	-	(2)
Dividend paid	-	-	-	-	-	-	-	-	-	-	-	(2,351)	(2,351)	-	(2,351)
Balance as at 31 December 2012	10,087	18,994	(15)	(3,115)	225	(7,020)	6,091	325	1,185	137	13,327	22,689	62,910	36	62,946

The issuer's statement of changes in equity with a comparative statement for the corresponding period of immediately preceding financial year is as follows:

	Share capital US\$'000	Share premium of the Company US\$'000	Share capital reserve US\$'000	Treasury shares US\$'000	Share option reserve US\$'000	Retained earnings US\$'000	Total US\$'000
Balance as at 1 January 2013	10,087	18,994	(15)	(3,115)	225	247	26,423
Total comprehensive income for the period	-	-	-	-	-	(112)	(112)
Shares purchased under Share Purchase Mandate and held as treasury shares	-	-	-	(10)	-	-	(10)
Treasury share transferred out to satisfy share option exercised	-	-	(21)	103	-	-	82
Transfer on share options exercised	-	-	-	-	(21)	21	-
Balance as at 31 March 2013	10,087	18,994	(36)	(3,022)	204	156	26,383
Total comprehensive income for the period	-	-	-	-	-	3,501	3,501
Treasury share transferred out to satisfy share option exercised	-	-	(185)	922	-	-	737
Transfer on share options exercised	-	-	-	-	(184)	184	-
Transfer on share options lapsed	-	-	-	-	(20)	20	-
Dividend paid	-	-	-	-	-	(3,321)	(3,321)
Balance as at 30 June 2013	10,087	18,994	(221)	(2,100)	-	540	27,300
Total comprehensive income for the period	-	-	-	-	-	2,310	2,310
Dividend paid	-	-	-	-	-	(2,371)	(2,371)
Balance as at 30 September 2013	10,087	18,994	(221)	(2,100)	-	479	27,239
Total comprehensive income for the period	-	-	-	-	-	(345)	(345)
Balance as at 31 December 2013	10,087	18,994	(221)	(2,100)	-	134	26,894

	Share capital US\$'000	Share premium of the Company US\$'000	Share capital reserve US\$'000	Treasury shares US\$'000	Share option reserve US\$'000	Retained earnings US\$'000	Total US\$'000
Balance as at 1 January 2012	10,087	18,994	-	(1,347)	266	592	28,592
Total comprehensive income for the period	-	-	-	-	-	(12)	(12)
Shares purchased under Share Purchase Mandate and held as treasury shares	-	-	-	(288)	-	-	(288)
Transfer on share options lapsed	-	-	-	-	(20)	20	-
Balance as at 31 March 2012	10,087	18,994	-	(1,635)	246	600	28,292
Total comprehensive income for the period	-	-	-	-	-	1,818	1,818
Shares purchased under Share Purchase Mandate and held as treasury shares	-	-	-	(437)	-	-	(437)
Dividend paid	-	-	-	-	-	(1,910)	(1,910)
Balance as at 30 June 2012	10,087	18,994	-	(2,072)	246	508	27,763
Total comprehensive income for the period	-	-	-	-	-	(314)	(314)
Treasury shares transferred out to satisfy share options exercised	-	-	(15)	98	-	-	83
Transfer on share options exercised	-	-	-	-	(21)	21	-
Shares purchased under Share Purchase Mandate and held as treasury shares	-	-	-	(439)	-	-	(439)
Balance as at 30 September 2012	10,087	18,994	(15)	(2,413)	225	215	27,093
Total comprehensive income for the period	-	-	-	-	-	2,383	2,383
Shares purchased under Share Purchase Mandate and held as treasury shares	-	-	-	(702)	-	-	(702)
Dividend paid	-	-	-	-	-	(2,351)	(2,351)
Balance as at 31 December 2012	10,087	18,994	(15)	(3,115)	225	247	26,423

1(d)(ii) Details of any changes in the company's share capital arising from rights issue, bonus issue, share buy-backs, exercise of share options or warrants, conversion of other issues of equity securities, issue of shares for cash or as consideration for acquisition or for any other purpose since the end of the previous period reported on. State also the number of shares that may be issued on conversion of all the outstanding convertibles, as well as the number of shares held as treasury shares, if any, against the total number of issued shares excluding treasury shares of the issuer, as at the end of the current financial period reported on and as at the end of the corresponding period of the immediately preceding financial year.

Share Capital

As at 31 December 2012, the Company's issued and fully paid up share capital was US\$10,087,084 represented by 459,842,221 ordinary shares (excluding treasury shares) and 44,512,000 treasury shares.

During the first quarter ended 31 March 2013, the Company purchased 120,000 ordinary shares of US\$0.02 each under the share purchase mandate and held them as treasury shares. In addition, during the first quarter, 1,464,000 treasury shares were transferred out to satisfy share options exercised under the Company's Employee Share Option Scheme. As at 31 March 2013, the Company's issued and fully paid up share capital was US\$10,087,084 represented by 461,186,221 ordinary shares (excluding treasury shares) and 43,168,000 treasury shares.

During the second quarter ended 30 June 2013, 13,176,000 treasury shares were transferred out to satisfy share options exercised under the Company's Employee Share Option Scheme. As at 30 June 2013, the Company's issued and fully paid up share capital was US\$10,087,084 represented by 474,362,221 ordinary shares (excluding treasury shares), and 29,992,000 treasury shares.

During the third quarter ended 30 September 2013 and fourth quarter ended 31 December 2013, the Company did not purchase any share under the share purchase mandate. As at 30 September 2013 and 31 December 2013, the Company's issued and fully paid share capital was US\$10,087,084 represented by 474,362,221 ordinary shares (excluding treasury shares), and 29,992,000 treasury shares.

Treasury shares

	The Company			
	2013		2012	
	Number of shares	US\$'000	Number of shares	US\$'000
Balance as at 1 January	44,512,000	3,115	21,306,000	1,347
Purchased during the first quarter ended 31 March	120,000	10	3,798,000	288
Transferred during the first quarter ended 31 March	(1,464,000)	(103)	-	-
Purchased during the second quarter ended 30 June	-	-	6,013,000	437
Transferred during the second quarter ended 30 June	(13,176,000)	(922)	-	-
Purchased during the third quarter ended 30 September	-	-	5,916,000	439
Transferred during the third quarter ended 30 September	-	-	(1,464,000)	(98)
Purchased during the fourth quarter ended 31 December	-	-	8,943,000	702
Balance as at 31 December	<u>29,992,000</u>	<u>2,100</u>	<u>44,512,000</u>	<u>3,115</u>

Share Options

On 11 June 2008, the Chief Executive Officer of the Company proposed to grant options to four executive directors and eight senior executives (the "Participants") to subscribe for a total 19,032,000 ordinary share of US\$0.02 each in the capital of the Company. This proposal was adopted by the Remuneration Committee and options granted were accepted by the Participants in June 2008. The option will be exercisable at S\$0.07 per share with an exercise period commencing from 11 June 2009 to 10 June 2013 (both days inclusive). During the quarter ended 31 March 2012, 1,464,000 unexercised share options were lapsed on the ground that the employee left the Group. 1,464,000 share options were exercised in each of the quarters ended 30 September 2012 and 31 March 2013, and further 13,176,000 share options were exercised in the quarter ended 30 June 2013 under the Company's Employee Share Option Scheme. 1,464,000 unexercised share options were lapsed and cancelled on 10 June 2013 at the expiry of the share options.

There was no outstanding share option as at 31 December 2013 (31 December 2012: 16,104,000).

1(d)(iii) To show the total number of issued shares excluding treasury shares as at the end of the current financial period and as at the end of the immediately preceding year.

	The Company	
	As at 31 December 2013	As at 31 December 2012
Issued shares	504,354,221	504,354,221
Less: Treasury shares	(29,992,000)	(44,512,000)
Total number of issued shares excluding treasury shares	<u>474,362,221</u>	<u>459,842,221</u>

1(d)(iv) A statement showing all sales, transfers, disposal, cancellation and/or use of treasury shares as at the end of the current financial period reported on.

During the year ended 31 December 2013, a total of 14,640,000 treasury shares were transferred out to satisfy share options exercised under the Company's Employee Share Option Scheme and 1,464,000 unexercised share options were lapsed on expiry and cancelled on 10 June 2013. Except for this transfer and cancellation, there were no sales, transfers, disposal, cancellation and/or use of treasury shares during the current financial period reported on.

2. Whether the figures have been audited, or reviewed and in accordance with which standard or practice.

The figures have not been audited or reviewed by any independent auditors.

3. Where the figures have been audited or reviewed, the auditors' report (including any qualifications or emphasis of matter).

Not applicable.

4. Whether the same accounting policies and methods of computation as in the issuer's most recent audited annual financial statements have been applied.

The Group has adopted the same accounting policies and methods of computation in the financial statements for the current reporting period compared with the most recently audited annual financial statements for the year ended 31 December 2012 except for the adoption of the new and revised International Financial Reporting Standards which came into effect this financial year from 1 January 2013. The adoption of these new accounting policies did not give rise to any significant change to the financial statements.

5. If there are any changes in the accounting policies and methods of computation, including any required by an accounting standard, what has changed, as well as the reasons for, and the effect of, the change.

Not applicable.

6. Earnings per ordinary share of the group for the current financial period reported on and the corresponding period of the immediately preceding financial year, after deducting any provision for preference dividends.

Profit per ordinary share for the periods
based on profit attributable to owners
of the Company on 1(a) above

	Three months / fourth quarter ended 31 December		Year ended 31 December	
	2013	2012	2013	2012
Based on weighted average number of ordinary shares in issue (US cents)				
- Basic	0.62	0.70	2.41	2.41
- Fully diluted (Note e)	N/A	0.69	N/A	2.39
Weighted average number of ordinary shares for the purpose of basic earnings per ordinary share (Note f)	474,362,221	464,885,928	469,859,229	473,893,707
Effect of dilutive share options	-	4,308,843	-	4,048,300
Weighted average number of ordinary shares for the purpose of diluted earnings per ordinary share	474,362,221	469,194,771	469,859,229	477,942,007

Note e: There was no diluted effect on earnings per share as no share options granted to the participants under the Company's Employee Share Option Scheme remained outstanding as at 31 December 2013.

Note f: The weighted average number of ordinary shares was computed after adjusting for the effect of treasury shares held by the Company.

7. Net asset value (for the issuer and group) per ordinary share based on the total number of issued shares excluding treasury shares of the issuer at the end of the (a) current financial period reported on and (b) immediately preceding financial year.

	31 December 2013	31 December 2012
Net asset value per ordinary share, excluding treasury shares (US cents)		
- The Group	14.54	13.69
- The Company	5.67	5.75

The calculation of the net asset value per ordinary share was based on total number of 474,362,221 (31 December 2012: 459,842,221) ordinary shares (excluding treasury shares).

8. A review of the performance of the group, to the extent necessary for a reasonable understanding of the group's business. It must include a discussion of the following: (a) any significant factors that affected the turnover, costs, and earnings of the group for the current financial period reported on, including (where applicable) seasonal or cyclical factors, and (b) any material factors that affected the cash flow, working capital, assets or liabilities of the group during the current financial period reported on.

Income Statement

In Financial Year 2013 ("FY2013"), the Group booked revenue of US\$175.1 million, a 10.8% decrease compared with FY2012 where revenue was booked at US\$196.4 million. This US\$21.3 million decrease was due to the winding down of orders for phase-out products from a major customer as well as the closure in September 2013 of our metal stamping operations in the LCD Parts and Accessories segment.

With a decrease in revenue, the Group's gross profit saw a decrease of 15.8% or US\$7.3 million to US\$38.6 million in FY2013, compared with US\$45.9 million in the previous year. Gross profit margin saw a slight reduction of 1.3 percentage points from 23.4% in FY2012 to 22.1% in FY2013.

Over the year, there were two extraordinary items we recognised. The first was the US\$2.0 million gain on the purchase of 100% equity interest in Minami Tec (Wuxi) Co., Limited (“MT Wuxi”). This company specialises in the provision of plastic injection for electronic consumer products and automobiles. The fair value of the net assets of MT Wuxi as at 31 December 2012, was about RMB14.0 million (equivalent to US\$2.2 million). The consideration of this acquisition was JPY17.0 million (equivalent to US\$0.2 million) which resulted in a gain on bargain purchase amounting to US\$2.0 million, and this gain was recorded in the Group’s profit and loss for the year. Excluding this one-off gain, the net profit would have been US\$9.3 million, an 18.4% decrease from the year before, where net profit was US\$11.3 million. As such, net profit margin for FY2013 would have been 5.3%, compared to 5.8% for FY2012. The second extraordinary item was the disposal of the property, plant and equipment in the metal stamping operation in Suzhou, China (“Suzhou Plant”) in September 2013 with its subsequent closure and voluntary liquidation. If we include these extraordinary items, net profit in the year in review would be US\$11.3 million, a 0.8% decrease over FY2012.

Other operating income registered an increase of US\$2.8 million to US\$4.2 million from US\$1.4 million in FY2012. Apart from interest income, other operating income mainly included the compensation arising from the surrender of the land and building in our Suzhou Plant and the resulting proceeds from the disposal of property, plant and equipment upon the closure of the metal stamping operations.

In the area of expenses, distribution expenses increased US\$0.4 million to US\$3.1 million in FY2013, compared with US\$2.7 million in FY2012. This was mainly due to an increase in freight costs and packing material costs. Administration expenses remained stable at US\$26.1 million in FY2013 and FY2012, after the offsetting effect of the provision for the cost of voluntary liquidation of Suzhou Plant and the reduction in administration expenses due to the depreciation of the Japanese yen. Finance costs declined by US\$0.1 million to US\$0.2 million, from US\$0.3 million in the previous year as the Group maintained a low gearing policy in a low interest rate environment.

Income tax expenses were decreased by US\$2.6 million to US\$4.2 million in the year in review as compared to US\$6.8 million in the previous year. During the year, the Group continued to complete the group restructuring exercise to improve tax efficiency from subsidiaries in the PRC in future. With this restructuring, we recorded an additional income tax on the gain on intra-group transfer of subsidiaries amounting to US\$0.5 million in the income tax expense.

LCD Backlight Units

Over FY2013, revenue from LCD Backlight Units was US\$121.5 million, a US\$3.9 million decrease compared with US\$125.4 million in the previous year. Sales here remained about the same year-on-year as a major customer released new models and maintained order volumes in the second half of FY2013. This segment contributed more than two-thirds to Group revenue in FY2013.

In terms of volume production, during FY2013, the Group manufactured 8.0 million units of backlight units for handsets (mainly smartphones) and 32.3 million units of backlight units for gamesets (including digital cameras and global positioning system for automobiles), as compared to 6.9 million and 39.3 million respectively in the previous year.

Operating profit was US\$15.1 million, about the same as the year before. Operating margin was 12.5% over FY2013, compared with 12.2% in FY2012. This was due to the continuation of significant order volume over a fixed and certain period with rationalisation of raw material costs, and improvements in labour efficiency by reducing idle time and increasing productivity.

Office Automation

Working with our Japanese customers, the Group eliminated loss-making products and commenced production of higher-margin, profitable ones over the year in review. This resulted in a 4.1% increase in sales to US\$23.0 million, from US\$22.1 million in FY2012; and a reduction in operating losses from US\$1.6 million in FY2012 to US\$0.09 million in FY2013. Operating margin improved from negative 7.2% in FY2012 to negative 0.4% in the year in review.

LCD Parts and Accessories

Over the year in review, sales for the LCD Parts and Accessories segment declined 37.6% from US\$49.0 million in FY2012 to US\$30.6 million in FY2013. This was mainly due to a winding down of orders of phase-out products and the closure of the metal stamping operations as mentioned above. Operating profit for FY2013 was booked as US\$0.6 million, a 92.2% decrease from US\$7.7 million booked in the prior year. Operating margin was 1.9% in FY2013, compared with 15.6% in the previous year.

Statement of Financial Position

As at the financial year-end 31 December 2013, total assets and liabilities stood at US\$109.8 million and US\$40.8 million respectively.

Current assets increased by US\$0.3 million over the year under review to US\$97.0 million as at 31 December 2013. As a result of repayment of bank loan and borrowings and the settlement of trade payables in FY2013, cash and bank balance decreased by US\$1.7 million to US\$51.5 million. Inventories remained at a safe level with sufficient quantity to fulfill customer orders. Their value rose by US\$1.3 million to US\$11.8 million. For trade receivables, the Group debtor turnover days remained unchanged and there was no material change in the credit terms to customers during the year. Included in other receivables were utility deposits, pre-paid expenses, value-added tax recoverable and the receivable arising from the disposal of the Suzhou Plant amounting to US\$4.3 million. Loans and receivables represented the Group entering into secured trade finance arrangement with a third party at an interest rate of 1% per month.

Total non-current assets stood at US\$12.8 million, representing a decrease of US\$9.3 million from US\$22.1 million in the previous year. The decrease was attributable to newly purchased equipment amounting to US\$1.2 million in FY2013 which was netted off against the depreciation charges and the disposal of Suzhou Plant with net book value of US\$8.6 million.

Total liabilities as at 31 December 2013 declined to US\$40.8 million, representing a decrease of US\$15.1 million over FY2013. As a result of devaluation of the Japanese Yen and a net repayment of bank loans of US\$3.4 million, bank loans were decreased by US\$4.0 million to US\$6.6 million as at year-end. In addition, there was no material purchase of equipment which was financed by finance leases in FY2013.

The balance in trade payables was reduced by US\$9.3 million to US\$23.5 million as at 31 December 2013, due to termination of the metal stamping operations and the drop in revenue for the year under review. There was no material change in the credit terms from our suppliers.

Other payables and accruals, comprising provision for the cost of voluntary liquidation in Suzhou Plant, accruals for expenses and wages payable, increased by US\$1.1 million over the year to US\$6.6 million as at 31 December 2013.

The income tax on profit was provided and adjusted under tax rules of different jurisdictions. During the year, income tax charge net of payment for the year reduced income tax payable by US\$1.9 million to US\$2.1 million.

During the year, our Chairman and CEO retired from his directorship in a subsidiary in Japan in order to focus on the Group's corporate matters, receiving retirement payment according to the local subsidiary's retirement scheme. As a result, the retirement benefit obligations were reduced to US\$0.6 million.

Statement of Cash Flows

With a solid performance during FY2013, the Group generated profit before tax of US\$15.5 million and an operating cash flow (before movements in working capital) of US\$14.2 million during the year under review. After taking into account of the cash outflow of US\$9.6 million to working capital, the payment of income tax of US\$6.4 million and retirement benefit of US\$0.5 million in FY2013, net cash of US\$2.5 million was used in operating activities as compared to net cash of US\$24.0 million generated from operating activities in FY2012. As such, cash and cash equivalents at year-end decreased by 3.4% over FY2013 to US\$51.5 million from US\$53.3 million a year before with additional reasons highlighted below.

In FY2013, the Group registered the net cash from investing activities amounting to US\$10.4 million as compared to net cash of US\$5.7 million used in investing activities in FY2012. The Group received sales proceeds of US\$7.3 million on disposal of property, plant and equipment mainly in relation to the surrender of the land and building in the Suzhou Plant and the termination of metal stamping operations. In addition, the Group received the full repayment of entrusted loan and cash inflow related to the acquisition of MT Wuxi. During the year, the Group also purchased property, plant and equipment in cash amounting to US\$1.1 million, mainly for the LCD Backlight and LCD Parts and Accessories segments, and entered into a trade finance arrangement with a third party which resulted in cash outflows of US\$1.9 million during the year.

Net cash used in financing activities amounted to US\$8.7 million as compared to US\$9.4 million in FY2012. In addition to a cash inflow of proceeds from the exercise of share options amounting to US\$0.8 million during the year under review, there was net cash outflow including the payment of dividends and net repayment of bank loans amounting to US\$5.7 million and US\$3.4 million respectively, as compared to the payment of dividends of US\$4.3 million and net repayment of bank loans of US\$3.0 million in the previous year.

9. Where a forecast, or a prospect statement, has been previously disclosed to shareholders, any variance between it and the actual results

Not applicable.

10. A commentary at the date of the announcement of the significant trends and competitive conditions of the industry in which the group operates and any known factors or events that may affect the group in the next reporting period and the next 12 months.

Business Environment

Going into FY2014, we anticipate a challenging business environment. With increasing competition between smartphones and other electronic products in the consumer electronics sector and changing customer usage behaviour, our Group outlook is necessarily cautious. Current advances in smartphone technology have helped usher in a growing range of functions, such as gaming, photo-taking and global positioning capability, with improved experience to match. This has prompted many customers to switch to smartphones, resulting in a decreasing demand for gamesets, which have been the main product line for our LCD Backlight Units segment so far. We believe such market developments will have a long-standing impact on the gameset market and may affect our order book for the supporting LCD Backlight Units segment in time to come.

The larger economic environment also presents risks. Our operations in the PRC contend with a persistently strong Chinese Renminbi, high inflation, increasing labour cost and a tightening labour supply. All these factors outweigh the productivity gains from our regular deployment of new, more efficient production equipment and processes.

Meanwhile, the weakening of the Japanese Yen against the United States dollar has its pros and cons for us. On the negative side, this has made it more affordable for many of our customers to produce their office automation products back in Japan, thus reducing the incentive to place orders with us at our China-based operations. On the positive side, the weak Japanese Yen benefits operations in China as the cost of raw materials becomes cheaper in United States dollar terms.

Business Segment Outlook

At the start of FY2014, we see reduced LCD Backlight Unit orders for gamesets from a significant customer. Meanwhile, orders for smartphones and other products have increased while the outlook for tablets is positive. Our Group foresees larger orders for backlight units used in smartphones and tablets over 2014 but this may not be likely to compensate for the reduced orders for gameset backlight units. As such, we see overall subdued business prospects here.

For the LCD Parts and Accessories business, we foresee headwinds. Over the past two years, our major customer was involved in the procurement process conducted by an industrial leader in the consumer electronic market. Its involvement in this supply chain guaranteed orders for us. In FY2014, this major customer will not be involved in this process and there is no guarantee the new supplier will place orders with us. On the positive side, there should still be demand for parts for tablets and notebooks, specifically super-thin, lightweight notebooks. With this probable change in product mix and their different operating margins, we believe the outlook is mixed on this front.

On another note, business prospects for our Office Automation segment is gradually improving. We have phased out loss-making products and started production of profitable ones since FY2013. In this area, the end-products are photocopiers, smartphones and automobiles. With determination, we should be able to retain and even expand our pool of customers.

Moving Forward

In these changing times for our industry, with new consumer electronic products and evolving customer trends, our research and development capability will play a vital role in meeting our customers' demands.

Given such market dynamics, it is also essential to diversify our customer base even beyond the consumer electronics space, in order to strengthen our revenue and lessen business risk. As in previous years, currency risk will be mitigated through usage of currency forward and option contracts. In addition, our management will seek to maximise profit growth through minimising operating expenses by regular reviews of operating costs, production process re-engineering and active inventory management.

11. Dividend**(a) Current Financial Period Reported On**

Any dividend declared for the current financial period reported on? Yes

Name of Dividend	Interim	Final
Dividend Type	Cash	Cash
Dividend Amount per Share	0.5 US cents per ordinary share	0.7 US cents per ordinary share
Tax Rate	Tax not applicable	Tax not applicable

(b) Corresponding Period of the Immediately Preceding Financial Year

Any dividend declared for the corresponding period of the immediately preceding financial year? Yes

Name of Dividend	Interim	Final
Dividend Type	Cash	Cash
Dividend Amount per Share	0.5 US cents per ordinary share	0.7 US cents per ordinary share
Tax Rate	Tax not applicable	Tax not applicable

(c) Date payable

To be determined later.

(d) Books closure date

To be determined later.

12. If no dividend has been declared/recommended, a statement to that effect.

Not applicable.

13. If the Group has obtained a general mandate from shareholders for IPTs, the aggregate value of such transactions as required under Rule 920(1)(a)(ii). If no IPT mandate has been obtained, a statement to that effect.

The Group has not obtained a general mandate from shareholders for IPTs. The IPTs for the year are as follows:

	Aggregate value of all interested person transactions during the financial year under review (excluding transactions less than S\$100,000 and transactions conducted under shareholders' mandate pursuant to Rule 920)	Aggregate value of all interested person transactions conducted during the financial year under review under shareholders' mandate pursuant to Rule 920 (excluding transactions less than S\$100,000)
Name of interested person	US\$'000	US\$'000
Mr YOSHIMI Kunikazu - Advisory fee	246	-
Total	246	-

PART II - ADDITIONAL INFORMATION REQUIRED FOR FULL YEAR ANNOUNCEMENT
(This part is not applicable to Q1, Q2, Q3, Q4 or Half Year Results)

14. **Segmented revenue and results for business or geographical segments (of the group) in the form presented in the issuer's most recently audited annual financial statements, with comparative information for the immediately preceding year.**

CDW Holding Limited

Business segment for the year ended 31 December 2013

The Group is organized into three reportable operating segments as follows:

- i) LCD backlight units – Manufacturing of LCD backlight units for LCD module
- ii) Office automation – Manufacturing and trading of parts and precision accessories for office equipment and electrical appliances
- iii) LCD parts and accessories – Manufacturing and trading of parts and precision accessories for LCD module

	LCD backlight units	Office automation	LCD parts and accessories	Eliminations	Consolidated
	US\$'000	US\$'000	US\$'000	US\$'000	US\$'000
<u>Revenue</u>					
External sales	121,480	23,043	30,624	-	175,147
Inter-segment sales	-	1,240	2,236	(3,476)	-
Total revenue	121,480	24,283	32,860	(3,476)	175,147
<u>Results</u>					
Segment result	15,133	(86)	596		15,643
Gain on bargain purchase					2,005
Unallocated corporate expense					(2,769)
Operating profit					14,879
Interest income					852
Interest expenses					(189)
Profit before income tax					15,542
Income tax expense					(4,212)
Profit after income tax					11,330
<u>Assets</u>					
Segment assets	46,381	17,383	41,754	(790)	104,728
Unallocated assets					5,032
Consolidated total assets					109,760
<u>Liabilities</u>					
Segment liabilities	14,755	4,652	11,103	(790)	29,720
Bank and other borrowings and obligation under finance leases					7,167
Unallocated liabilities					3,886
Consolidated total liabilities					40,773
<u>Other information</u>					
Capital expenditure	409	182	617		1,208
Depreciation of property, plant and equipment	617	486	1,737		2,840

Business segment for the year ended 31 December 2012

	LCD backlight units US\$'000	Office automation US\$'000	LCD parts and accessories US\$'000	Eliminations US\$'000	Consolidated US\$'000
Revenue					
External sales	125,362	22,072	48,982	-	196,416
Inter-segment sales	-	1,638	3,348	(4,986)	-
Total revenue	125,362	23,710	52,330	(4,986)	196,416
Results					
Segment result	15,270	(1,591)	7,656		21,335
Unallocated corporate expense					(3,410)
Operating profit					17,925
Interest income					554
Interest expenses					(259)
Profit before income tax					18,220
Income tax expense					(6,797)
Profit after income tax					11,423
Assets					
Segment assets	51,530	17,719	43,499	(1,275)	111,473
Unallocated assets					7,352
Consolidated total assets					118,825
Liabilities					
Segment liabilities	17,531	4,524	17,279	(1,275)	38,059
Bank and other borrowings and obligation under finance leases					11,472
Unallocated liabilities					6,348
Consolidated total liabilities					55,879
Other information					
Capital expenditure	404	220	1,609		2,233
Depreciation of property, plant and equipment	636	402	2,437		3,475

Geographical Segment for the year ended 31 December 2013 and 2012

	Turnover		Non-Current Assets		Capital Expenditure	
	Year ended 31 December		Year ended 31 December		Year ended 31 December	
	2013 US\$'000	2012 US\$'000	2013 US\$'000	2012 US\$'000	2013 US\$'000	2012 US\$'000
Hong Kong	48,244	44,116	253	221	64	63
PRC	110,550	128,826	7,780	16,411	983	2,156
Japan	12,377	17,228	2,669	3,637	161	14
Others	3,976	6,246	-	-	-	-
Total	175,147	196,416	10,702	20,269	1,208	2,233

Non-current assets as at 31 December 2013 mainly comprise property, plant, equipment and deposits.

Non-current assets as at 31 December 2012 also included prepaid lease payments and property, plant and equipment of Suzhou Plant which was disposed of in the quarter ended 30 September 2013 and the subsequent disclosure of the metal stamping operations.

Information about major customer

Revenue from one key customer which has transactions with all segments accounted for 78.3% of the total revenue for FY2013 (FY2012: 77.0%).

15. In the review of performance, the factors leading to any material changes in contributions to turnover and earnings by the business or geographical segments.

Please refer to paragraph 8 for the factors leading to any material changes in contribution to revenue and earnings by business segments. In terms of geographical segments, the Group was generating revenue mainly in Hong Kong, the PRC and Japan. Revenue in Hong Kong, the PRC and Japan accounted for 27.5%, 63.1% and 7.1% of the total revenue respectively. Total revenue decreased by 10.8% to US\$175.1 million for FY2013 as compared to the previous year.

As at 31 December 2013, non-current assets located in Hong Kong, the PRC and Japan accounted for 2.4%, 72.7% and 24.9% of the total non-current assets of the Group respectively. In FY2013, the Group invested a total capital expenditure of US\$1.2 million for the purchase of equipment in Hong Kong, the PRC and Japan, in which the capital expenditure in the PRC is mainly for producing new products.

16. A breakdown of sales

	Year ended 31 December		
	2013 US\$'000	2012 US\$'000	% Increase/ (Decrease)
Sales reported for the first quarter	34,080	31,345	8.7%
Sales reported for the second quarter	34,774	40,034	(13.1%)
Sales reported for the third quarter	58,248	62,450	(6.7%)
Sales reported for the fourth quarter	48,045	62,587	(23.2%)
Operating profit/(loss) after income tax for the first quarter	2,844	(257)	N.M.
Operating profit after income tax for the second quarter	2,033	3,689	(44.9%)
Operating profit after income tax for the third quarter	3,519	4,747	(25.9%)
Operating profit after income tax for the fourth quarter	2,934	3,244	(9.6%)

17. A breakdown of the total annual dividend (in dollar value) for the issuer's latest full year and its previous full year

Annual Dividend (in US\$'000)	Year ended 31 December 2012	Year ended 31 December 2011
Ordinary dividend		
- Interim	2,351	1,461
- Final	3,321	1,910
Total	5,672	3,371

18. **Disclosure of person occupying a managerial position in the issuer or any of its principal subsidiaries who is a relative of a director or chief executive officer or substantial shareholder of the issuer pursuant to Rule 704(13) in the format below. If there are no such persons, the issuer must make an appropriate negative statement**

Name	Age	Family relationship with any director and/or substantial shareholder	Current position and duties, and the year the position was first held	Details of changes in duties and position held, if any, during the year
Mr SAKAI Akira	58	Brother-in-law of Mr YOSHIMI Kunikazu	Corporate Auditor of Tomoike Industrial Co., Limited (2010)	No change during the year
Mr YOSHIMI Koichi	32	Son of Mr YOSHIMI Kunikazu	Legal representative and managing director of Crystal Display Components (Shanghai) Co., Limited (2011); and Tomoike Electronics (Shanghai) Co., Limited (2013)	Appointment as legal representative and managing director of Tomoike Electronics (Shanghai) Co., Limited

BY ORDER OF THE BOARD

URANO Koichi
Executive Director
28 February 2014

DY MO Hua Cheung, Philip
Executive Director